

# 8 Tips To Improve Your Credit Score

01

## Pay Bills On Time

Timely payments have a big impact. Set up automatic payments or reminders for bills like utilities and credit cards.

02

## Reduce Credit Card Balances

Aim to keep credit card balances below 30% of the credit limit. For example, if the limit is \$1,000, try to keep the balance below \$300.

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## Check Your Credit Report

Get a free credit report annually and look for errors. Dispute any inaccuracies you find.

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## Diversify Credit Types

Having a mix of credit (credit cards, car loans, line of credit) can be beneficial. But only take on what you can manage.

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## Avoid Opening Too Many New Accounts

Opening several new accounts in a short time can be seen as risky behavior.

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## Limit the number of credit applications/credit checks

If there are too many credit checks on your report, lenders may think you are living beyond your means. Know the difference between a "hard hit" and a "soft hit".

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## Deal with Collections

If you have accounts in collections, work on settling or negotiating payment plans.

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## Seek Professional Advice

If things get tough, consider talking to a professional such as a mortgage agent

